

DCAC BUDGET PROPOSAL 2024-25



Sam Partridge – DCAC Junior Treasurer
Dr Michael Ashby – DCAC Senior Treasurer
Lucas Ng – JCR President

Introduction

The aim of the DCAC budget is to provide for the necessary expenses of both the MCR and JCR and give financial support to the various DCAC Clubs and Societies, to the best of its abilities.

College Income and Funds

Annual Income

All members of the JCR and MCR are members of the DCAC. College gives the DCAC an allowance for every undergraduate and fee-paying postgraduate. As agreed by college, student subscriptions have been inflated to ensure that student spending power remains unchanged.

The subscription income for 2024-25 has increased to **£68,143.69**.

College Amalgamated Investment Fund

The assets of the DCAC are held in units in the College Amalgamated Investment Fund. These investments have provided a dividend of **£1,465.00**.

DCAC Total Income - £69,608.69.

Reserves

Total DCAC reserves now stand at **£33,226.67**. For simplicity, the Welfare and Wellbeing fund has been dissolved. This was intended to support students in the return from Covid-19 but has remained unused in recent years. The current level of reserves exceeds the target outlined in the new DCAC reserves policy, and this budget seeks to reverse the trend of continuously growing reserves.

The surplus increase to 20% has helped address underspending, with 88.9% of total income spent in 2023-24. With even greater reserves in place, we should consider allocating a larger surplus. This budget proposes increasing the allocated surplus to 28.3%. The adoption of a new DCAC reserves policy aims to maintain a £7,000.00 surplus to absorb any overspend.

Annual Expenditure

The overall budgeted figure stands at £89,350.00 with a 28.3% surplus allocated to account for underspending. The JCR and Senior Treasurer retain the discretion to allow some clubs to spend over their allocation, as long as they believe that such over-spending would not see total DCAC spending exceed total income.

JCR Grant	£18,200.00
MCR Grant	£18,000.00
Academic Societies	£10,250.00
Sports Societies	£20,960.00
Other Societies	£9,050.00
Depreciation	£9,840.00
General Expenditure	£1,050.00
Officers' and Captains' Training	£2,000.00
Total	£89,350.00

Depreciation Fund

The Depreciation Fund is used for the purchase of items that will be used on a long-term basis and includes kit for DCAC clubs and equipment for DCAC societies. This year, £9,840 has been allocated. This is an increase of 39% on the previous year, due to more funding requests from societies, particularly sports societies seeking to maintain equipment and kit. The breakdown of the allocation is as follows:

Badminton Club	£500.00
Board Game Society	£250.00
Climbing Club	£200.00
Cricket Club (Men's)	£550.00
Cycling Club	£235.00
Dramatic Society	£400.00
Football Club (Men's)	£850.00

Football Club (Women's)	£850.00
Lacrosse Club	£500.00
Music Society	£710.00
Netball Club	£250.00
Rugby Club (Men's)	£2,755.00
Squash Club	£150.00
Table Tennis Club	£880.00
Ultimate Club	£800.00
Total	£9,840.00

JCR and MCR Grant

MCR Grant	£18,000.00
JCR Grant	£18,200.00
<i>Prescription Fund</i>	£2,000.00
<i>Officers' Expenses</i>	£3,000.00
<i>Welfare</i>	£2,650.00
<i>Varsity</i>	£2,600.00
<i>Newspapers</i>	£3,000.00
<i>DCAC Ents</i>	£2,500.00
<i>Pool Lane Hire</i>	£950.00
<i>JCR Initiatives</i>	£1,500.00
Total	£36,200.00

It is recognised that the JCR and MCR have different financial requirements, and two separate grants are set up to cater for this. The JCR Grant reflects those expenses that are specifically related to the JCR and are controlled without reference to the MCR, and vice-versa. The MCR Grant has been increased to £18,000, in line with the increase to student subscriptions over the previous few years. The breakdown of this is handled by the MCR treasurer.

The JCR Officers' Expenses budget has been increased to £3,000. This is to cater for any expenditure directly necessary to allow the JCR Officers without budget (such as access, internet, green, etc.) to perform their roles. This year, IT costs have increased as the JCR looks to improve its online footprint. Additionally, the JCR initiatives fund has been reestablished at £1,500 to fund small to medium-sized projects of the JCR.

Varsity funding has been reduced slightly as a result of reduced transport costs from holding the event at Downing.

The fund to reimburse student prescriptions has been maintained at £2,000, after proving sufficient over the previous year.

The Welfare budget has been decreased slightly to £2,650. Previously, £750.00 had been allocated to maintain an adequate supply of drinks covers for students in the bar. Low uptake has meant that this figure has proved to be too high. This year, no specific figure has been allocated for this purpose, although the Welfare officers should use their budget to ensure that there remains an ample supply of drinks covers.

The Ents budget has been adjusted to £2,500.00. This has been judged as sufficient by the Ents officers to continue to offer a variety of Ents for students.

Funding for newspapers and pool lane hire have also been maintained at £3,000 and £950.00 respectively.

This brings the JCR Grant to a total of £18,200.

The General Expenditure fund has been adjusted to £1,050.00 based on the previous year's expenses. The training budget for Captains and Presidents has been set at £2,000 and should be sufficient to cover all necessary training for all current Downing societies.

Societies

DCAC affiliated societies include sports clubs, arts societies, and academic societies. The DCAC attempts to provide funding where necessary for all of these. The regulations that guide society spending can be found on the JCR website. All funding for societies was considered based on merit of students and validity of the specified expenses.

This year, the anticipated DCAC society expenditure is £40,760. The breakdown of this figure is detailed below.

Academic Societies

Academic societies receive funding to support events that benefit the member students. This year, no new societies are requesting funding. The PBS and Modern Languages society, now entering their second year, have had their funding adjusted based on last year's expenditure.

The English Society has been allocated a large increase in funding to accommodate publication costs for 'The Leaves' literary magazine. It is hoped that the remainder of these

costs can be obtained from Alumni, or the establishment of a 'creative arts' fund within the college. Fulfilling the full cost would have required substantial budget reductions across multiple academic societies.

Austyn Mair Engineering Society	£650.00
Brammer Geographical Society	£650.00
Cranworth Law Society	£2,450.00
Danby Scientific Society	£800.00
English Society	£1,850.00
Maitland History Society	£750.00
Mathias Economics Society	£750.00
Millet Society	£700.00
Modern Languages Society	£500.00
PBS Society	£500.00
Whitby Medical Society	£650.00
Total	£10,250.00

Sports Societies

The sports societies receive funding to cover essential costs such as league fees, referee costs, insurance, match balls and pitch/court hire. Additionally, DCAC pays for one taxi per fixture for those societies that need to transport kit to matches.

The Badminton and Basketball Clubs have been granted budget increases. This is due to the increase in entry costs to Kelsey Kerridge Sports Centre, where the two clubs train. This year, the women's Cricket Club has been formed and granted an initial £80.00 budget. It is hoped that the club will grow over the course of the year.

The Table Tennis Club has also been reformed and allocated £190.00 to cover league fees.

Badminton Club	£3,890.00
Basketball Club	£2,450.00
Boat Club	£5,000.00
Climbing Club	£1,050.00
Cricket Club (Men's)	£650.00
Cricket Club (Women's)	£80.00
Cycling Club	£80.00
Football Club (Men's)	£1,190.00
Football Club (Women's)	£920.00
Golf Club	£930.00

Hockey Club	£295.00
Lacrosse Club	£215.00
Netball Club	£80.00
Rugby Club	£1,000.00
Squash Club	£2,500.00
Table Tennis Club	£190.00
Tennis Club	£100.00
Ultimate Club	£340.00
Total	£20,960.00

Other Societies

There have been additional increases in funding for societies beyond sports and academics. The BameSoc has been granted additional funding to provide a greater number of events for its members. The Music Society and Dramatics Society have also been allocated larger budgets to expand opportunities to a broader range of students.

The Film Society has been newly established this year and allocated £500 for screening licenses and publicity costs.

Blake Arts Society	£2,000.00
Dramatics Society	£1,300.00
Feminist Society	£700.00
Islamic Society	£250.00
Griffins Society	£1,000.00
BameSoc	£500.00
Music Society	£2,200.00
Board Game Society	£400.00
Film Society	£500.00
Wine Tasting Society	£200.00
Total	£9,050.00